

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Semi-annual Performance Report-
Period Ending June 30, 1998

ITEM NUMBER: 5

ATTACHMENT(S): 2

ACTION: X

DATE OF MEETING: October 7, 1998

INFORMATION: _____

PRESENTER(S): Mr. Le Bon

Mr. Le Bon of Pathway Capital Management will make an oral presentation. Attachments are as follows:

Attachment 1 - Performance Report

Attachment 2 - Resolution

Attachment 1 is not available in electronic format at this time

PURPOSED
RESOLUTION
OF THE
TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

SUBJECT: Alternative Investments
 Semi-annual Performance Report
 For Period Ending June 30, 1998

RESOLUTION NO. _____

WHEREAS, the Board is responsible for managing the Teachers' Retirement Fund (Fund), a pension fund; and

WHEREAS, the Board needs to be kept apprised of the performance of the Alternative Investment portfolio; and

WHEREAS, the Board has delegated to the Investment Committee the responsibility for receiving periodic reports;

WHEREAS, Pathway Capital Management has been hired to provide expert consulting services; Therefore be it

RESOLVED, that the Investment Committee accepts the Alternative Investments Semi-annual Performance Report for the period ending June 30, 1998.

Adopted by:
Investment Committee

on _____

James D. Mosman
Chief Executive Officer

